

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 20, 2001
Maturity Date: March 21, 2002
CUSIP Number: 912795JL6

High Rate: 1.730% Investment Rate 1/: 1.760% Price: 99.563

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9.41%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,824,790	\$ 12,514,435
Noncompetitive	1,360,587	1,360,587
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	32,310,377	14,000,022 2/
Federal Reserve	4,288,069	4,288,069
TOTAL	\$ 36,598,446	\$ 18,288,091

Median rate 1.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $32,310,377 / 14,000,022 = 2.31$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,159,452,000

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